

IGESL: NOI: NCD: 2022

9th May, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001

Scrip Code: 960119

Sub: Proposed initial public offering of equity shares of face value of Rs.10/- each ("Equity Shares") by Inox Green Energy Services Limited (the "Company")

Ref: Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the the Board of Directors of the Company ("**Board**") in their meeting held today i.e. 9th May, 2022 has accorded a fresh approval, subject to receipt of requisite approvals including approval of the shareholders of the Company, market conditions and other considerations, for fund raising by way of an initial public offer of its Equity Shares comprising of fresh issue of Equity Shares by the Company aggregating upto Rs. 500 Crore ("**Fresh Issue**") and/ or an offer of sale of Equity Shares by certain of the existing and eligible shareholders of the Company, in accordance with the Companies Act, 2013 and the rules made thereunder ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and other applicable laws (the "**Offer**").

In this connection, the Board has appointed the Booking Running Lead Managers ("**BRLMs**") as per the SEBI ICDR Regulations and other applicable laws.

Further, the Board has constituted the "IPO Committee of Directors" which has been authorized on behalf of the Board to undertake certain actions including, without limitation, to decide, negotiate and finalise, in consultation with the BRLMs, the timing, pricing and all other terms and conditions of the Offer.

We confirm that, the terms and conditions including security created for Non-Convertible Debentures issued and listed with BSE Limited by the Company shall not get changed or revised based on the actions taken/to be taken by the Company in connection with the Offer.

We request you to kindly take this on records and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you
For **Inox Green Energy Services Limited**

Manoj Shambhu Dixit
Whole-time Director
DIN: 06709232



An **INOXGFL** Group Company
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312